

Message Text

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43

ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 AID-05 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 RSC-01 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 L-02 STR-01 SS-15 NSC-05

/067 W

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R 241210B JAN 75

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC 7465

INFO AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

LIMITED OFFICIAL USE BRASILIA 0679

E.O.11652: N/A

TAGS: EFIN, BR

SUBJECT: BRAZIL'S EXPORT INCENTIVES

DURING A MEETING ON OTHER MATTERS, FRANCISCO DORNELLES OF THE FINANCE MINISTRY - REPLYING TO A QUESTION BY THE FINANCIAL ATTACHE -- SAID THAT BRAZIL HAD NOT RPT NO PLANS TO REVISE ITS EXPORT INCENTIVE SYSTEM TO MAKE IT COMPATIBLE WITH GATT. WHEN REMINDED ABOUT FINANCE MINISTER SIMONSEN'S REMARKS OF LAST YEAR TO THEN SECRETARY OF TREASURY SHULTZ THAT BRAZIL EXPECTED TO MODIFY THE INCENTIVE SYSTEM, POSSIBLY BY JANUARY QN 1975, IN ORDER TO AVOID ADDITIONAL COUNTERVAILING DUTY PROBLEMS, DORNELLES STATED THAT HE BELIEVED SIMONSEN BECAME TOO ENTHUSIASTIC ABOUT REVISING THE SYSTEM BEFORE REALLY KNOWING THE TRUE DIMENSIONS OF THE DIFFICULTIES INVOLVED IN SUCH AN ENDEAVOR. DORNELLES, WHO IS IN A GOOD POSITION TO KNOW SINCE HE IS THE INTERNATIONAL TAX EXPERT IN THE FINANCE MINISTRY, RULED OUT THE POSSIBILITY OF AN EARLY CHANGE, SAYING THAT BRAZIL WILL BE WORKING WITHIN THE MTNS ON AN AGREEMENT ON INTERNATIONALLY ACCEPTABLE RULES FOR

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EXPORT INCENTIVES.
CRIMMINS

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NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, INCENTIVES, POLICIES
Control Number: n/a
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Draft Date: 24 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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Margaret P. Grafeld
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05 JUL 2006

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Subject: BRAZIL'S EXPORT INCENTIVES DURING A MEETING ON OTHER MATTERS, FRANCISCO DORNELLES
TAGS: EFIN, ETRD, BR, GATT
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006